



V. K. Sarawagi & Company

CHARTERED ACCOUNTANTS

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The Board of Directors,
Radhika Exports Ltd,
16, India Exchange Place,
Kolkata - 700 001

We have reviewed the accompanying statement of audited financial results of **RADHIKA EXPORTS LTD.** for the period ended 31.03.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting.. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Sarawagi & Co.
Chartered Accountants
FRN : 315054E

V. K. Sarawagi
(V. K. Sarawagi)
Proprietor
M. No. : 052140

Place: Kolkata
Date: 29.05.2023

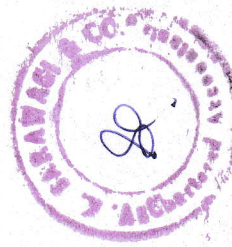
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RADHIKA EXPORTS LIMITED

Statement of Standalone Audited Results for the Quarter and Twelve Months Ended 31-03-2023

	<u>Amount in Rs</u>				
	3 Months ended 31-03-23 (Audited)	Preceding 3 Months ended 31-12-22 (Unaudited)	Corresponding 3 Months ended in the previous 31-03-22 (Audited)	Year to Date figure for current year period ended 31-03-23 (Audited)	Previous year ended 31-03-22 (Audited)
Part I					
1. Income from operation					
(a) Net sales /Income from operations (net of excise duty)	0	0	0	0	0
(b) Other operating Income	203057	452362	239141	843103	1040923
Total Income from operations (net)	<u>203057</u>	<u>452362</u>	<u>239141</u>	<u>843103</u>	<u>1040923</u>
2. Expenses					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchase of stock - in - trade	0	0	0	0	0
(c) Change in inventories of finished goods, work-in-process and stock in - trade	0	0	0	0	0
(d) Employees benefit expenses	194831	264290	189509	1028359	897060
(e) Depreciation and amortization exp	0	0	0	0	0
(f) Other expenses	1556286	50419	158233	1748979	308610
Total expenses	<u>1751117</u>	<u>314709</u>	<u>347742</u>	<u>2777338</u>	<u>1205670</u>
3. Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	-1548060	137653	-108601	-1934235	-164747
4. Other Income	0	0	0	0	0
5. Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	-1548060	137653	-108601	-1934235	-164747



6. Finance cost	0	0	0	0	0	0	0
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	-1548060	137653	-108601	-1934235	-164747		
8. Exceptional items	0	0	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax (7 + - 8)	-1548060	137653	-108601	-1934235	-164747		
10. Tax expenses	0	0	0	0	0	0	0
11. Net Profit / (Loss) from ordinary activities after tax 9-10)	-1548060	137653	-108601	-1934235	-164747		
12. Extraordinary items (Net of tax expenses)	0	0	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	-1548060	137653	-108601	-1934235	-164747		
14. Paid up Capital (Face value Rs 10/-)	4500000	4500000	4500000	4500000	4500000	4500000	4500000
15. Reserves (Excluding Revaluation Reserve as per Balances Sheet of previous accounting year)				14241112	16175346		
16.i Earnings per share (before extraordinary items) of Rs 10/-each not annualised	-3.44	0.31	-0.24	-4.30	-0.37		
Basic and diluted							
16.ii Earnings per share (after extraordinary items) of Rs 10/-each not annualised	-3.44	0.31	-0.24	-4.30	-0.37		
Basic and diluted							

Notes

- The above results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29.05.2023
- The Company has only one segment.
- The Company has adopted Indian Accounting Standard (Ind AS) with effect from 1st April, 2017 and accordingly the Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- Earlier figures have been re-grouped / re-arranged wherever necessary.
Place :Kolkata
Date : 29.05.2023



For RADHIKA EXPORTS LIMITED

[Signature]

Director

DIN : 00101682

RADHIKA EXPORTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31-03-2023

Amount in Rs

	At the Current Year ending March,2023 (Audited)	At the Previous year ending March,2022 (Audited)
A . EQUITY AND LIABILITIES		
1.Shareholders' Fund		
(a) Share Capital	4500000	4500000
(b) Reserves & surplus	11296442	13230677
(c) RBI Fund	2944669	2944669
Sub - total Shareholders' Fund	18741111	20675346
2. Current Liabilities		
(a) Other current Liabilities	19600	12100
(b) Short term provision	0	0
Sub-total current Liabilities	19600	12100
TOTAL EQUITY AND LIABILITIES	18760711	20687446
B . ASSETS		
1 Non current Assets		
Fixed Assets	7218	7218
Long Term Investment	6889899	5889899
Sub -total Non Current Assets	6897117	5897117
2. Current Assets		
(a) Cash and cash equivalents	9208381	10009927
(b) Short term loans & advances	2572000	4585139
(c) Other current assets	83213	195263
Sub -total Current Assets	11863594	14790329
TOTAL ASSETS	18760711	20687446

Place : Kolkata
Date :29.05.2023



For RADHIKA EXPORTS LIMITED

Director

DIN : 00101682